Detroit News (published as The Detroit News) - October 2, 1930 - page 21 October 2, 1930 | Detroit News (published as The Detroit News) | Detroit, Michigan | Page 21

# MGE S. Was One of Founders of Drug

Firm of Parke, Davis & Company.

Funeral services for George 8. Davis, who died Wednesday at his home, 2240 Marqueile avenue, will be hold at 2 p. m. Friday in the chapel of the William R. Hamilton Co., Cass and Alexandrine avenues. Burial will be in Clawood Cemetery. He was 85 years old.

Mr. Davis, foundar with the lefe Hervey C. Parke, of the pharmaceutical supply house of Parke, Davis & 7 Co., lived to see the business of I which ho was at one time the active o manager pass to the control of e)strangers, and to have his fortune, which at one time was estimated to be close to a million dollars, slip 11 through his fingers as he reached "The age at which many mon retire. Pitte filed a petition to bankruptey in 1903, showing Habilities of nearly a quarter of a million dollars, with alassets of \$3,140. Bad investments were the alleged cause of his ill fortune.

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**F**. ] Stock in the Continental Varnish 6 & Paint Co., of which he was then president and treasuror, was insolucied in bly assets.

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# OF REAL ESTATE INVESTOR.

Born to Detroit in 1845, Mr. Davis had been a large investor in local real estate prior to the money pande. of 1893, and had actensive interests ) ( i -In California lands, upon which he !" was unable to realize when the crisis. k! came. Then illness forced his temporary retirement and subsequent 1.1 financie! disaster, 10

A stock and dairy farm of nearly 500 cores on the lake front at Jefterson avenue and the Bleven Mile aroad, known "as "Claireview," Was lone of his many ventures, and he was the owner of a number of flue N horses, including a prize stallion known as Antevolo, for which he pald \$35,000.

Mr. Davis' perents, Solomon and Anne II. Duncan Davis, came to Detrolt from Vermont in 1833, where the older Davis established a brass toundry, in which business he continued until 1879, when he refired al an advanced age. The Davis family, of English orlyin, traced American ancestry back to their-1670.

# FOUNDER DRUG FORM.

When George S. had reached the age of 15 and had graduated from the Devroit High School he was given the choice of a college education and a professional life, or a commercial career, and chose the latter, entering the wholesale drug house of Farrand, Sheley & Co.

Here he made a systematic study of the drug business for seven years, when in 1887 he purchased an interest in the firm of Duffield, Parke & Co., manufacturing chemists. Jn 1871 the firm name, after the retwo partners, tirement of พลธ charged to Parke, Davis &  $-Co_{\rm sc}$ under which ille, both as a hrm and a corporation, the concern has since been known.

The outorprise suffered severely during its certier history, through competition and want 10 strong proper capital, and though greatly crippled by the condition of commorcial affairs incidental 10 the 1873, 16 safely passed panic - 50

through the crisis. From 1877 its success became pronounced. and eventually it became known as the largest concern of its kind in the United Scales, R not in the world,

## CREDUPED WURL SUCCESS.

With this success George S. Davis was an essential factor. The busifiness was incorporated in 1875, with Mr. Davis as secretary and treasurer. To addition to his business as a manufacturer he was an extensive oublisher of books and brochures of interest in the medical and solentifio world. He was at one time president of the Michigan Phonograph Co., vice-president of the Imperial tife insurance Co. and was interpeaced in various corporations and other enterprises.

Mr. Davis had been mentioned for various public offices, including those Mayor, congressman and park at – commissioner, but was in no sonse an office-seeker. The farthest he ever got in that respect was to have been defeated in the Council for oark commissioner after he had been named for that position by Slephen 8. Grummond, Mayor of Detroit in 1884-5.

Mr. Days remained a bachelor unith Aug. 17 of this year, when he married Airs, Jeannette R. Percival, who was his secretary in the early days of his business career.

### ACTIVE CLUB MEMBER.

touring his active years he had been a member of various social embs, including the Grosse Pointe Olub, of which he was a director. and was an atlendant of the Fort Street Presbytorian Church, He was a charter member of Orlental Lodge, No. 340, F. & A. M. He also was a member of the Sous of the American Revolution.

He was a brother of James E. Davis, 2906 Jefferson avenue east, many years prominent in the 107 wholesale drug business in Detroit, from of Williams, Davis, Brooks & Co., and the Michigan Drug Co.

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